

Date/Time: 2013-07-12 22:00:19

From: Dread Pirate Roberts

To: gold

Subject: money exchange

Hey, if you have a problem you should come to me instead of posting bad numbers on the forum. It's really not cool and you should take them down and apologize. Silk Road isn't some bureaucracy. I consider us business partners. Yes I made a mistake and the message I had intended for you and the other vendors to read giving you a heads up about the changes was not delivered, that was my fault. I apologized for that publicly and I apologize for it to you now.

I'm surprised that commission increase on your \$10k listing has hurt your business so much, but I recognize that running an exchange business has much tighter margins and should therefore be treated differently. I had actually hoped to help you specifically by making it possible for you to peg your gold bullion listings the the price of gold, but it looks like I've done more harm than good. I'm in the process of developing a separate section of the site for money exchanges and have a couple of questions for you if you don't mind.

1) Are you willing to accept cash in the mail?

2) What is the smallest denomination you could work with? \$5? \$10?

Silk Road was never set up to facilitate money exchanges. I'm pleased that you've been able to run a good business up to this point here, but until I get a system in place that caters to your needs, it will be a challenge to fit you in with the rest of the vendors. I don't want to say too much without hearing your side of things first, so I'll stop here and hopefully we can have a rational dialogue about this.

-DPR

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EXHIBIT**

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